

BANGLADESH CRICKET BOARD SUMMARIZED FINANCIAL REPORT

As at and for the year ended 30 June 2023 and 30 June 2022

BANGLADESH CRICKET BOARD

Statement of Financial Position

As at 30 June 2023 and 30 June 2022

PARTICULARS	FY 2022-23	FY 2021-22
	Amount in BDT	Amount in BDT
NON-CURRENT ASSETS		
Property, plant & equipment	35,659,244,011	175,184,752
Capital work in progress (SHPCS)	241,513,890	-
Deferred expenditure of SBNS	-	23,485,409
Deferred infrastructure development expenditure	-	71,857,334
Total non-current assets	35,900,757,901	270,527,495
CURRENT ASSETS		
Account & other receivables	1,131,646,013	519,697,034
Advances, deposits & prepayments	134,690,508	99,915,451
Investment in fixed deposit	7,720,000,000	7,220,000,000
Stock of sports goods	29,238,454	23,540,424
Goods in transit	39,613,102	-
Cash and cash equivalents	1,839,136,731	1,583,321,300
Total current assets	10,894,324,808	9,446,474,209
Total asset	46,795,082,709	9,717,001,704
SOURCES OF FUND		
Accumulated fund	10,654,580,031	9,116,824,946
Revaluation surplus	35,550,460,868	-
Total sources of fund	46,205,040,899	9,116,824,946
CURRENT LIABILITIES		
Account & other payables	355,478,436	258,851,866
Withholding taxes	18,119,444	26,593,008
Provision for gratuity	158,240,891	136,871,548
Other provisions	4,284,236	26,561,016
Staff welfare fund	407,000	1,146,000
Advance received	53,511,803	148,541,321
Test ZIM winning team money	-	537,333
Scholarship fund	-	1,074,666
Total current liabilities	590,041,810	600,176,758
Total sources of fund & total liabilities	46,795,082,709	9,717,001,704

BANGLADESH CRICKET BOARD

Statement of Income and Expenditure For the year ended 30 June 2023 and 30 June 2022

PARTICULARS	FY 2022-23	FY 2021-22
	Amount in BDT	Amount in BDT
INCOME		
Member distributions from ICC	1,657,500,000	1,310,575,000
Asia Cup participation fees	374,850,000	-
Tournament income	588,228,993	413,884,347
Sale of international TV broadcasting right	1,247,800,000	379,100,000
Sponsorship rights	378,036,500	581,077,000
Interest and financial income	402,480,876	363,525,965
Other income	6,224,150	7,180,585
Exchange gain	420,653,941	231,745,473
Total income	5,075,774,460	3,287,088,370
EXPENDITURES		
Tournament expenses	1,621,464,108	1,307,171,487
Salary & allowances	667,937,603	550,219,545
Coaching and training	28,330,175	20,896,109
Overseas tour	311,366,493	359,587,908
Donation & charity	29,262,416	33,459,705
Repair, maintenance & other office expenses	154,344,309	194,979,745
Travelling & transportation	45,411,422	23,237,560
Rent, taxes, insurance and advertisement	16,724,906	17,066,846
Cricket development expenses	309,862,016	280,334,624
Administrative & general expenses	188,900,848	325,739,104
Amortization of deferred expenditures	95,342,743	34,757,856
Depreciation & amortization	24,165,232	25,673,278
Impairment loss	56,227,997	-
Audit fees	4,567,800	3,464,950
Professional fees	1,752,640	827,050
Financial expenses	978,102	471,426
Anti-piracy & right protection services	2,272,039	2,065,609
Total expenditure	3,558,910,848	3,179,952,802
Surplus transferred to accumulated fund	1,516,863,612	107,135,568
Other comprehensive income		
Gain on Revaluation of land, building, and other assets	35,550,460,868	-
Total comprehensive income	35,550,460,868	-

BANGLADESH CRICKET BOARD

Statement of Changes in Fund

For the year ended 30 June 2023 and 30 June 2022

PARTICULARS	Accumulated fund	Revaluation surplus	Total sources of fund
	Amount in BDT	Amount in BDT	Amount in BDT
Balance as at 01 July 2022	9,116,824,947	-	9,116,824,947
Revaluation reserves transferred to retained earnings through realization	-	-	-
Surplus transferred to accumulated fund	1,516,863,612	-	1,516,863,612
Prior year adjustment	20,891,473	-	20,891,473
Other comprehensive income	-	35,550,460,868	35,550,460,868
Balance as at 30 June 2023	10,654,580,032	35,550,460,868	46,205,040,900
Balance as at 01 July 2021	9,009,689,379	-	9,009,689,379
Revaluation reserves transferred to retained earnings through realization	-	-	-
Surplus transferred to accumulated fund	107,135,568	-	107,135,568
Other comprehensive income	-	-	-
Balance as at 30 June 2022	9,116,824,947	-	9,116,824,947

BANGLADESH CRICKET BOARD

Statement of Cash Flows

For the year ended 30 June 2023 and 30 June 2022

PARTICULARS	FY 2022-23	FY 2021-22
	Amount in BDT	Amount in BDT
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	1,516,863,612	107,135,568
Prior Year adjustment	20,891,473	(6,722,506)
Adjustment for non-cash item		
Loss on revaluation	56,227,997	-
Depreciation and amortization	24,165,232	25,673,278
Amortization of deferred expenditure	23,485,409	7,473,129
Amortization of deferred infrastructure development expenditure	71,857,334	27,284,727
Operating profit before working capital changes	1,713,491,056	160,844,196
CHANGES IN WORKING CAPITAL COMPONENTS		
Accounts receivable	(611,948,979)	(152,826,561)
Advances, deposits and prepayments	(34,775,057)	(35,625,839)
Stock of sports goods	(5,698,030)	(3,726,074)
Goods in Transit	(39,613,102)	-
Accounts payable	96,626,571	130,677,724
Other provisions	21,369,343	18,914,696
Withholding taxes payable	(8,473,563)	24,271,126
Provision for gratuity	(22,276,780)	21,325,411
Staff welfare fund	(739,000)	237,000
Advance received	(95,029,519)	(28,577,429)
Test ZIM winning team money	(537,333)	-
Scholarship fund	(1,074,666)	-
A. Net cash from operating activities	1,011,320,941	135,514,250
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(13,991,619)	(30,071,511)
Capital work in progress(SHPCS)	(241,513,890)	-
Investment in fixed deposit	(500,000,000)	(720,000,000)
B. Net cash used in investing activities	(755,505,509)	(750,071,511)
C. Net cash flows from/(used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	255,815,432	(614,557,261)
Opening cash and cash equivalents	1,583,321,299	2,197,878,560
Closing cash and cash equivalents at 30 June 2023	1,839,136,731	1,583,321,299